

May 13, 2022

To

BSE Limited

1st Floor

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai 400 001

Script Code: 540065

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

C/1, Block G

Bandra-Kurla Complex

Bandra (East), Mumbai 400 051

Symbol: RBLBANK

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Further to our letter dated April 29, 2022, we are pleased to inform you that a duly authorized committee of the Board has approved the allotment of unsecured Tier 2 subordinated note ("**Note**"), issued in accordance with the Reserve Bank of India's ("**RBI**") Master Circular – Basel III Capital Regulations dated April 1, 2022, as amended from time to time ("**Basel III Capital Regulations**"), aggregating up to US\$ 100,000,000 (One Hundred Million United States Dollars) and offered under Section 4(a)(2) of the United States Securities Act of 1933, as amended (such offering of the Note, the "**Issue**") to United States International Development Finance Corporation ("**USDFC**").

The details in relation to the Issue of the above-mentioned Note is as follows:

Particulars	Details
Type of Instrument	USD denominated unsecured Tier 2 subordinated notes.
Rating	The Note will be unrated.
Use of proceeds	To augment the Bank's existing Tier 2 capital in India.
Whether proposed to be listed? If yes, name of the stock exchange(s)	The Note will be unlisted.
Size of the Issue	US\$ 100,000,000 (One Hundred Million United States Dollars).
Tenure of the instrument – date of allotment and date of maturity	<p>The Note has been allotted with effective date of May 13, 2022 subsequent to the receipt of the issue proceeds from United States International Development Finance Corporation on May 13, 2022 (EST).</p> <p>One Hundred and Seventeen (117) months from the effective date of allotment i.e. from May 13, 2022 to February 15, 2032.</p>

www.rblbank.com

RBL Bank Limited

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India | Tel: +91 22 43020600 | Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 231 6650214 | Fax: +91 231 2657386

CIN: L65191PN1943PLC007308 . E-mail: customercare@rblbank.com

Coupon/interest offered, schedule of payment of coupon/ interest and principal	5.25%
Charge or security, if any, created over the assets	The Note will be unsecured.
Special Rights/Interest/Privileges attached to the instrument and changes thereof	<p>The Note is subject to loss absorbency features, triggered on the occurrence of the point of non-viability trigger event, in compliance with requirements of Annex 5 and Annex 16 of Basel III Capital Regulations.</p> <p>The Note is subject to the exercise of call option by the Bank after a minimum of five years from the Closing Date, as per the note purchase agreement in accordance with the provisions of Basel III Capital Regulations.</p>
Ranking	Subordinated
Delay in payment of interest or principal amount from the due date or default in payment of interest or principal	Two per cent (2.0%) per annum over and above the coupon rate specified under the terms of the Note.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon	Not Applicable
Details of redemption of debentures indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Subject to loss absorbency features, to be redeemed at par in one single instalment on the interest payment date occurring on or before one hundred and seventeen (117) months from the effective date of the allotment, i.e. February 15, 2032.

The above is for your information and dissemination to the members.

Thanking you.

Yours faithfully,
For RBL Bank Limited



Niti Arya
Company Secretary

www.rblbank.com

RBL Bank Limited

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India | Tel: +91 22 43020600 | Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 231 6650214 | Fax: +91 231 2657386

CIN: L65191PN1943PLC007308 . E-mail: customercare@rblbank.com